

TABLE M-22

**ASSESSED VALUE OF TANGIBLE PROPERTY SUBJECT TO LOCAL TAXATION,  
TAX ALLOCATIONS AND LEVIES AND AVERAGE TAX RATE,  
CALIFORNIA, 1997-98 TO 2006-07  
(In thousands)**

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
Net taxable assessed value	\$1,916,726,156	\$2,003,978,054	\$2,144,645,957	\$2,315,505,706	\$2,527,594,012	\$2,713,800,983	\$2,915,777,625	\$3,153,065,108	\$3,492,830,140	\$3,927,421,514
Property tax allocations and levies a/										
City	\$2,258,788	\$2,349,902	\$2,516,641	\$2,691,682	\$2,941,459	\$3,179,248	\$3,446,600	\$3,416,386	\$3,941,727	\$4,555,913
County b/	3,875,866	4,033,642	4,371,342	4,790,393	5,209,002	5,557,338	5,804,623	5,930,542	6,413,307	7,427,006
School b/	10,651,498	11,218,479	12,036,791	12,900,038	14,140,157	15,340,914	16,767,285	19,330,465	21,171,050	22,912,889
Other district c/	3,673,178	3,813,856	3,965,526	4,385,028	4,872,686	5,273,766	5,793,576	5,843,383	6,814,796	8,259,985
Total	\$20,459,330	\$21,415,879	\$22,890,300	\$24,767,141	\$27,163,304	\$29,351,266	\$31,812,084	\$34,520,776	\$38,340,880	\$43,155,793
Average tax rate per \$100 of assessed value	1.067%	1.069%	1.067%	1.070%	1.075%	1.082%	1.091%	1.095%	1.098%	1.099%
Exempt valuation, excluded from assessed value data shown above										
Total	\$89,878,418	\$92,556,887	\$95,103,376	\$99,271,272	\$102,785,456	\$108,308,517	\$115,603,307	\$123,236,946	\$129,911,210	\$140,116,495
Homeowners	35,902,715	35,995,709	36,199,137	36,396,322	36,763,845	37,115,077	37,660,115	37,957,506	38,163,819	38,235,070
All other	53,975,703	56,561,178	58,904,240	62,874,950	66,021,611	71,193,440	77,943,192	85,279,440	91,747,391	101,881,424

a/ County levies (set at \$1.00 per \$100 of assessed value by Proposition 13) have been allocated among the jurisdictions receiving a portion of those levies. State reimbursements to local governments for the homeowners' exemption are excluded: 1994-95, \$378,816,000; 1995-96, \$376,167,000; 1996-97, \$376,427,000; 1997-98, \$383,236,000; 1998-99, \$388,829,000; 1999-00, \$397,137,000; 2000-01, \$398,362,000; 2001-02, \$405,460,000, 2002-03, \$414,211,000, 2003-04, \$424,786,000; 2004-05 \$431,065,000; 2005-06, \$433,864,000 and 2006-07, \$432,782,000. The business inventory reimbursement was eliminated effective 1984-85.

b/ County levies for school purposes such as junior college tuition and county-wide school levies are included with school levies.

c/ Includes debt levies on land and/or improvements only. Also includes the portion of the \$1.00 levy allocated to jurisdictions previously taxing less than total property.

Source agency for tables M-21 and M-22:

State Board of Equalization, Research & Statistics Section, (916) 445-0840: <http://www.boe.ca.gov>